STATE OF NEW HAMPSHIRE before the PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire

Request for Permanent Distribution Rates Change Docket No. DE 09-035

Certification of Exogenous Events Calendar Year 2013

I. Introduction

The Settlement Agreement on Permanent Distribution Service Rates ("Settlement Agreement") approved by the Commission in the docket referenced above includes SECTION 12 titled EXOGENOUS EVENTS which states:

12.1 During the term of this Settlement Agreement, PSNH will be allowed to adjust distribution rates upward or downward resulting from Exogenous Events, as defined below.

Section 12 contains the following five specific exogenous events that could trigger a rate change:

- 12.2.1 State Initiated Cost Change
- 12.2.2 Federally Initiated Cost Change
- 12.2.3 Regulatory Cost Reassignment
- 12.2.4 Externally Imposed Accounting Rule Change

12.3 Excessive Inflation

Section 12.4 requires PSNH to file with the Commission, no later than March 31 of each year during the term of this Settlement Agreement, a Certification of Exogenous Events for the prior calendar year. This filing meets the certification obligation for 2013.

II. PSNH Certification of Exogenous Events in 2013

After review, PSNH has determined that there were no exogenous events in 2013 related specifically to Sections 12.2.1, 12.2.2, 12.2.3, 12.2.4 or 12.3 that would trigger a rate adjustment in accordance with the Settlement Agreement.